

Ref: NWPPL/FY25-26/RFP/Palanpur-Abu Road/Pavement Rectification

Tender Title: Request for Proposal ("RFP") issued by NHIT Western Projects Private Limited (NWPPL) for Engagement of Agency/Firm for Pavement Rectification works as per Schedule B on four-lane of Palanpur-Abu Road Section of NH-27 with project length of 45 kms in the state of Gujarat and Rajasthan.

Corrigendum IV

This Corrigendum IV has reference to the subjected RFP, bearing no. NWPPL/FY25-26/RFP/Palanpur-Abu Road/Pavement Rectification, published on NHIT Website at <https://nhit.co.in/procurement-tender/> on 10 March 2026.

Following points are being Changed/Added in RFP Documents:

1. Proposed price adjustment and calculation methodology:

There will be no adjustment in price of material for the variation in price up to $\pm 6\%$ from the Base Rate. The Vendors shall have to bear variation in price up to $\pm 6\%$. The variation in price in excess of $\pm 6\%$ shall be compensated for the materials actually consumed in construction.

The amounts payable to the contractors shall be adjusted for rise and fall in the cost of the following input material.

- Bitumen (VG30/VG40) content in the DBM/BC/ Tack coat/Prime coat
- HSD
- LDO

1.1 Base Price

• Bitumen VG30/VG40:

Upcoming contact: The official retail price of bitumen at the nearest IOCL refinery as on Bid due date.

• HSD:

Upcoming contact: The official retail price of high-speed diesel (HSD) oil at the existing consumer pumps of India oil corporation (IOC) nearest at construction camp in the respective state on bid due date.

• LDO:

Upcoming contact: The official retail price of Light Diesel Oil (LDO) oil at the approved supplier rate in the respective state on Bid due date. The employer shall cross checked the rate form the nearest LDO supplier.

1.2. Price adjustment for the changes in cost shall be paid in accordance with the following formula

1.2.1 Bitumen Increase/decrease calculation methodology

Price adjustment shall be applicable when the variation calculated as $(B_1 - B_0) / B_0$ exceeds $\pm 6\%$.

When $(B_1 - B_0) / B_0 > +6\%$ (Increase): $V_b = Q \times (B_1 - 1.06 B_0)$

When $(B_1 - B_0) / B_0 < -6\%$ (Decrease): $V_b = Q \times (B_1 - 0.94 B_0)$

Where;

- Q = The quantity of bitumen. The quantity will be lesser of the actual consumption established based on bitumen extraction test results and the quantity derived as per the approved design mix.
- B_0 = Base price as mentioned above in 1.1
- B_1 = Weighted average at lesser of purchase price supported by the original invoice or Official retails price of bitumen at the nearest IOCL Refinery during invoice month.
- For tack coat/Emulsion standard methodology of determining Bitumen content per square metre shall be adopted

1.2.2 HSD Increase/decrease calculation methodology

Price adjustment shall be applicable when the variation calculated as $(D_i - D_o) / D_o$ exceeds $\pm 6\%$.

When $(D_i - D_o) / D_o > +6\%$ (Increase): $V_d = 5\% \times R \times (D_i - 1.06 D_o) / (1.06 D_o)$

When $(D_i - D_o) / D_o < -6\%$ (Decrease): $V_d = 5\% \times R \times (D_i - 0.94 D_o) / (0.94 D_o)$

Where;

- R = Value of work done of DBM, BC, Tack coat & Prime Coat
- D_o = Base price as mentioned above in 1.1
- D_i = Actual procured weighted average of the HSD from the nearest petrol pump during the invoicing period supported by original invoice.

1.2.3 LDO Increase/decrease calculation methodology

Price adjustment shall be applicable when the variation calculated as $(L_i - L_o) / L_o$ exceeds $\pm 6\%$.

When $(L_i - L_o) / L_o > +6\%$ (Increase): $V_l = 5\% \times W \times (L_i - 1.06 L_o) / (1.06 L_o)$

When $(L_i - L_o) / L_o < -6\%$ (Decrease): $V_l = 5\% \times W \times (L_i - 0.94 L_o) / (0.94 L_o)$

Where;

- W = Value of work done of DBM and BC
- L_o = Base price as mentioned above in 1.1
- L_i = Actual procure weighted average of the LDO during the invoicing period supported by original invoice.

Note: Bidders are advised to take note of the above changes made in the RFP while submitting their bids.

Thank you,

For and on behalf of

NHIT Western Projects Private Limited


Sandeep Khosa

GM Procurement
NWPP (Unit under NHIT)